

# XYZ Company, INC.

## *Balance Sheet*

For Year Ending December 31, 20XX

### ASSETS

#### Current Assets

Cash	10,525
Accounts Receivable	27,000
Inventory	30,000
Prepaid Expenses	2,000

Total Current Assets 69,525

#### Fixed Assets

Property—net of depreciation	215,000
Equipment—net of depreciation	80,000
Vehicles—net of depreciation	5,000

Total Fixed Assets 300,000

**Total Assets 369,525**

### LIABILITIES

#### Current Liabilities

Revolving lines of credit	20,000
Accounts Payable	5,000
Current Portion of Long-term Debt	15,000

Total Current Liabilities 40,000

#### Long-term Liabilities

Long-term debt and capital leases	45,500
Loans payable to stockholders	60,500

Total Long-term Liabilities 106,000

**Total Liabilities 146,000**

#### Stockholders Equity

Common stock	1,000
Additional Paid-in Capital	25,000
Retained Earnings (Cum from prior years)	53,190
Retained Earnings (From current P&L)	144,335

Total Stockholders Equity 223,525

**Total Liabilities and Stockholders Equity 369,525**